Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 0456
PAGE 1
Renumbered
From:

Legal Title

Expedited Site Remediation Trust Fund

Legal Citation/Authority

Chapter 435, Statutes of 1994

Health and Safety Code section 25399.1 (SB 923)

Fund Classification

GAAP Basis

Governmental/Special Revenue Funds

Fund Classification

Legal Basis

Governmental/General Fund Special Accounts

Purpose

This fund was created to implement the Expedited Remediation Action Program (ERAP) pilot program to promote the cleanup of up to 30 hazardous substance release sites. The cost of cleanup is paid through enforceable agreements with responsible parties. The Department of Toxic Substances Control tests potential sites and, if deemed necessary, implements the clean-up procedures.

Administering Agency/Organization Code

Department of Toxic Substance Control/Org 3960

Major Revenue Source

Costs related to the clean-up are paid by the responsible party/parties. These costs are generally based on court findings from the investigation and related damages. This fund also receives transfers from the Toxic Substances Control Account (TSCA).

Disposition of Fund (upon abolishment)

Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

Appropriation Authority

Upon appropriation by the Legislature

State Appropriations Limit

Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are transferred from another excluded fund and the purposes or use remains the same.

Comments/Historical Information

This number was originally used for the Hazardous Substance Compensation Account, which was abolished pursuant to Chapter 268, Statutes of 1984.

Chapter 870, Statutes of 1997, amended Section 25187(j)(1) of the Health and Safety Code to place specified administrative penalties in a separate subaccount in the Toxic Substances Control Account to be available for transfer to the Site Remediation Account or the Expedited Site Remediation Trust Fund and for expenditure by the department upon appropriation by the Legislature.

Revised August 2012 FUND 0456